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Marxian Economic Theory

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An Introduction to Marxist Economic Theory (Pt. 1) *POLITICAL THEORY - Karl Marx* Marxist Economic Theory Easily Explained w/Richard Wolff ~~Economic Schools of Thought: Crash Course Economics #14~~ *Books You Need to Read to Understand Marxism* *Was Karl Marx right? | The Economist* ~~A Brief Introduction to Marxism~~ **CAPITAL: CRITIQUE OF POLITICAL ECONOMY: Karl Marx - FULL AudioBook, Volume 1: Part 1/4** ~~THE COMMUNIST MANIFESTO - FULL AudioBook - by Karl Marx~~ ~~u0026 Friedrich Engels~~ *TOP 5 Books Every Aspiring Economist MUST READ* *Marx's Theory of Economic Crisis* *Jordan Peterson: Why is Marxism so Attractive?* How Class Works -- by Richard Wolff Communism vs. Socialism: What's The Difference? | NowThis World *Marxism 101: How Capitalism is Killing Itself with*

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Dr. Richard Wolff Elon Musk's Basic Economics

Marxism Explained in 76 seconds!~~Hong Kong protests: What do they represent?~~ ~~Introduction to the Law of Value - Marx in Minutes~~ Marxism and social classes Econ 305, Lecture 10, A Discussion of Marx's Value and Surplus Value Theories ~~POLITICAL THEORY - Adam Smith \~~ **Intro to Marxian Economics** **1 (1of6) - Richard D Wolff AskProfWolff: Basic Marxian Economics: Challenges and Questions** *What's Up With Capitalism? A Marxist Perspective Economic Theory Karl Marx Thomas Sowell - The Problems of Marxism Labor Theory of Value - Richard Wolff Marxian Economic Theory*

Marxian economics is a rejection of the classical view of economics developed by economists such as Adam Smith. Smith and his peers believed that the free market, an economic system powered by...

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Marxian Economics Definition

Marxian economics refers to a school of economic thought that was derived from Karl Marx and Friedrich Engels, who were 19th-century philosophers and economists. Marxian economics arose as a critique of classical political economy and later, as a critique of capitalism. Capitalism is an economic system that allows for and encourages the private ownership of businesses that operate to generate profit.

Marxian Economics - Overview, Labor Theory of Value ...

Marxian economics, or the Marxian school of economics, is a heterodox school of political economic thought. Its foundations can be traced back to the critique of classical political economy in the

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research by Karl Marx and Friedrich Engels. Marxian economics comprises several different theories and includes multiple schools of thought, which are sometimes opposed to each other, and in many cases Marxian analysis is used to complement or supplement other economic approaches. Because one does not

Marxian economics - Wikipedia

The economic system we live under today is capitalism: based on competition, private ownership and the production for profit. Karl Marx revolutionised our understanding of the capitalist system.

Theory: Marxist economics

Marxian Economic Theory # 1. Law of Fetishism of Commodities: Fetishism means the mystical character and contradictory nature

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possessed by the commodities. Every commodity has two values- use value for the consumer and exchange value for the owner.

Top 5 Marxian Economic Theories - Economics Discussion

Marxian Concept of Economic Development: In Marxian theory, production means the generation of value. Thus economic development is the process of more value generating, labour generates value. But high level of production is possible through more and more capital accumulation and technological improvement.

Karl Marx Theory of Economic Development

Karl Marx's thinking on the capitalist, or modern, economy became very influential by the early 1900s. Despite the failure of the

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centrally planned economies that it inspired, it remains an interesting analysis. Marx relied on the labour theory of value in his economic analysis.

Marxian Theory of Economic Growth - Economics Discussion

In fact, Mandel provides an authoritative outline of Marxist economic theory, from the labor theory of value to what causes worldwide unemployment, depression, and war. Reading this book will help you become a more conscious fighter for our class.

An Introduction to Marxist Economic Theory: Mandel, Ernest

...

The whole Marxian theory is based on the theory of surplus value. In real world, we are not concerned with values but with real

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tangible prices. Thus, Marx has created an abstract and unreal world which has made it difficult and cumbersome to understand proper working of capitalism. (iii) Marx-A False Prophet:

Marx's Theory of Economic Development (Criticism)

Marxism is a social, political, and economic theory originated by Karl Marx, which focuses on the struggle between capitalists and the working class. Marx wrote that the power relationships between...

Marxism Definition

Neo-Marxism is a Marxist school of thought encompassing 20th-century approaches that amend or extend Marxism and Marxist theory, typically by incorporating elements from other intellectual

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traditions such as critical theory, psychoanalysis, or existentialism (in the case of Jean-Paul Sartre).

Neo-Marxism - Wikipedia

Dialectical materialism is a philosophy of science, history, and nature developed in Europe and based on the writings of Karl Marx and Friedrich Engels. Marxist dialectics emphasizes the importance of real-world conditions, in terms of class, labor, and socioeconomic interactions. This is in contrast to the Hegelian dialectic, which emphasizes the observation that contradictions in material ...

Dialectical materialism - Wikipedia

Marx was inspired by classical political economists such as Adam

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Smith and David Ricardo, while his own branch of economics, Marxian economics, is not favored among modern mainstream thought....

Karl Marx Definition

Marxist Political Economy (MPE) denotes a range of political economy perspectives that are broadly connected to and in the tradition of the writings (notably The Communist Manifesto, Grundrisse and Capital) and insights of Karl Marx.

Marxian Political Economy | Exploring Economics

Marxism, a body of doctrine developed by Karl Marx and, to a lesser extent, by Friedrich Engels in the mid-19th century. It originally consisted of three related ideas: a philosophical

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anthropology, a theory of history, and an economic and political program.

Marxism | Definition, History, Ideology, Examples, & Facts ...

Marx's theories explain the "laws of motion" of production and exchange under capitalism. This theory was used to argue against the middle class theories of economics common at that time. Marx wanted this to be a tool for the working class (the proletariat) to use to overthrow capitalism and replace it with socialism, then with communism.

Marxist economics - Simple English Wikipedia, the free ...

An Introduction to. Marxist Economic Theory. I. The Theory of Value and Surplus value. Social Surplus Product. Commodities,

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Use value and Exchange value. The Marxist Theory of Alienation. The Law of Value. Determination of the Exchange Value of Commodities.

Ernest Mandel: Intro Marxist Economic (1967)

Marxism seeks to explain social phenomena within any given society by analyzing the material conditions and economic activities required to fulfill human material needs. It assumes that the form of economic organization, or mode of production, influences all other social phenomena including wider social relations, political institutions, legal systems, cultural systems, aesthetics and ideologies.

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A concise presentation of the basic principles of political economy.
Introduction by George Novack.

This book gives a rigorous view of classical Marxian economic theory by presenting specific analytic models.

A systematic comparison of the three major economic theories, showing how they differ and why these differences matter in shaping economic theory and practice. *Contending Economic Theories* offers a unique comparative treatment of the three main theories in economics as it is taught today: neoclassical, Keynesian, and Marxian. Each is developed and discussed in its own chapter, yet also differentiated from and compared to the other two theories. The authors identify each theory's starting point, its goals and foci,

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and its internal logic. They connect their comparative theory analysis to the larger policy issues that divide the rival camps of theorists around such central issues as the role government should play in the economy and the class structure of production, stressing the different analytical, policy, and social decisions that flow from each theory's conceptualization of economics. The authors, building on their earlier book *Economics: Marxian versus Neoclassical*, offer an expanded treatment of Keynesian economics and a comprehensive introduction to Marxian economics, including its class analysis of society. Beyond providing a systematic explanation of the logic and structure of standard neoclassical theory, they analyze recent extensions and developments of that theory around such topics as market imperfections, information economics, new theories of equilibrium, and behavioral economics,

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considering whether these advances represent new paradigms or merely adjustments to the standard theory. They also explain why economic reasoning has varied among these three approaches throughout the twentieth century, and why this variation continues today—as neoclassical views give way to new Keynesian approaches in the wake of the economic collapse of 2008.

CONTENTS: Introduction - Labour, Necessary product, Surplus Product - Exchange, Commodity, Value - Money, Capital, Surplus-value - The Development of Capital - The Contradictions of Capitalism - Trade - Credit - Money - Agriculture- Reproduction and the Growth of National Income - Periodical Crises - Monopoly Capitalism - Imperialism - The Epoch of Capitalist Decline - The Soviet Economy - The Economy of the Transition Period - Socialist

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Economy - Origin, Rise and Withering Away of Political Economy-
Bibliography - Index

Understanding Capital is a brilliantly lucid introduction to Marxist economic theory. Duncan Foley builds an understanding of the theory systematically, from first principles through the definition of central concepts to the development of important applications.

Most developed economies are characterized by high levels of inequality and an inability to provide stability or opportunity for many of their citizens. Mainstream economics has proven to be of little assistance in addressing these systemic failures, and this has led both scholars and students to seek alternatives. One such alternative is provided by Marxian economics. In recent decades the

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field has seen tremendous theoretical development and Marxian perspectives have begun to appear in public discourse in unprecedented ways. This handbook contains thirty-seven original essays from a wide range of leading international scholars, recognized for their expertise in different areas of Marxian economics. Its scope is broad, ranging from contributions on familiar Marxist concepts such as value theory, the labor process, accumulation, crisis and socialism, to others not always associated with the Marxian canon, like feminism, ecology, international migration and epistemology. This breadth of coverage reflects the development of Marxian economic and social theory, and encompasses both the history and the frontiers of current scholarship. This handbook provides an extensive statement of the current shape and future direction of Marxian economics. The

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Routledge Handbook of Marxian Economics is an invaluable resource for students, researchers and policy makers seeking guidance in this field. It is designed to serve both as a reference work and as a supplementary text for classroom use, with applications for courses in economics, sociology, political science, management, anthropology, development studies, philosophy and history.

Professor Morishima concentrates on the three volumes of Das Kapital and their contributions to the major topics of traditional Marxian economics. He provides a rigorous mathematisation of the labour theory of value, the theory of exploitation, the transformation problem, the reproduction scheme, the law of relative surplus population, the falling rate of capital and the turnover of capital.

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After proving Marxian propositions in a rigorous way, he argues that in order to combine Marx's model with von Neumann's in a new growth theory it is necessary to abandon the labour theory of value. Professor Morishima feels that this sacrifice is well worth making, because it enables Marxian economics to be integrated with orthodox theory into a new Marx-von Neumann theory of growth, and this to make an important contribution to the development of the subject.

This second volume completes a critical history of the social, political, and theoretical forces behind Marxian economics--the only work in English to offer such comprehensive treatment.

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Beginning with Marxian analyses of the Great Depression and Stalinism, it explores the theories developed to explain the "long boom" in Western capitalism after the Second World War. Later chapters deal with post-Leninist theories of imperialism and continuing controversies in value theory and the theory of exploitation. After outlining recent work on the "second slump," the integration of rational-choice theory into Marxism, and the political economy of socialism, the book concludes with a review and evaluation of Marxian theory over the whole period since Marx's death. Praise for the first volume: "Howard and King have done an excellent job... One comes away with the impression of Marxian economics being a vibrant subject, relevant to the problems of these times and useful in practical matters."--Meghnad Desai, *The Times Higher Education Supplement* Originally published in 1992. The

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Princeton Legacy Library uses the latest print-on-demand technology to again make available previously out-of-print books from the distinguished backlist of Princeton University Press. These editions preserve the original texts of these important books while presenting them in durable paperback and hardcover editions. The goal of the Princeton Legacy Library is to vastly increase access to the rich scholarly heritage found in the thousands of books published by Princeton University Press since its founding in 1905.

A lively, accessible, and timely guide to Marxist economics for those who want to understand and dismantle the world of the 1%. Economists regularly promote Capitalism as the greatest system ever to grace the planet. With the same breath, they implore us to leave the job of understanding the magical powers of the market to

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the “experts.” Despite the efforts of these mainstream commentators to convince us otherwise, many of us have begun to question why this system has produced such vast inequality and wanton disregard for its own environmental destruction. This book offers answers to exactly these questions on their own terms: in the form of a radical economic theory. “Thier’s urgently needed book strips away jargon to make Marx’s essential work accessible to today’s diverse mass movements.” —Sarah Leonard, contributing editor to *The Nation* “A great book for proletarian chain-breaking.” —Rob Larson, author of *Bit Tyrants: The Political Economy of Silicon Valley* “Thier unpacks the mystery of capitalist inequality with lucid and accessible prose We will need books like *A People’s Guide* to help us make sense of the root causes of the financial crises that shape so many of our struggles today.”

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—Keeanga-Yamahtta Taylor, author of *Race for Profit: How Banks and the Real Estate Industry Undermined Black Homeownership*
“Ranging from exploitation at work to the operations of modern finance, this book takes the reader through a fine-tuned introduction to Marx’s analysis of the modern economy Thier combines theoretical explanation with contemporary examples to illuminate the inner workings of capitalism Reminds us of the urgent need for alternatives to a crisis-ridden system.” —David McNally, author of *Blood and Money*

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