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time, following changes in the value of money due to inflation and deflation. Since, at any given time, the number of chemical plants is insufficient to use in a preliminary or predesign estimate, cost indexes are handy for a series of management purposes, like long-range planning, budgeting and escalating or de-

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magazine for chemical engineers, contains
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(CEPCI) Current Business Indicators for the chemical process industries such output index, output \$, operating rate, producer prices, hourly earnings index, and productivity index. Marshall and Swift Equipment Cost Index

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The annual value for the CE Plant Cost Index (CEPCI) was calculated to be 556.8, down significantly from the annual value for 2014. The monthly preliminary value for the January 2016 CE Plant Cost Index (top; the most recent available) continued to fall from prior months. While the

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overall CEPCI value fell from last month,
some of the individ-

Economic Indicators

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Cost Index Ei 201102 (1) CPI 2013.

Appendix a Cost Equations and Curves
for the CAPCOST Program. CE Plant

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forecasting it requires twenty or so parameters.

Edinburgh Research Explorer

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What is the value of Marshall and Swift
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The indices used in this study were from
the M&S (Marshall & Swift Equipment
Cost Index) and CEPCI indices (Chemical

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Index (Engineering Plant Cost Index) as published in Chemical Engineering. Having assessed the main equipment investments (machines, instruments, devices), the factor analysis has been used by adding relevant coefficients to the coordinates positions and obtaining fixed assets investment estimation results.

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